

EQUIPMENT MAINTENANCE AND REPLACEMENT INTERNAL SERVICE FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>	Unaudited Actual <u>2002-03</u>	Adopted Budget <u>2003-04</u>
Revenues and Sources of Funds:				
Investment Earnings	\$ 553,322	479,307	516,176	439,415
Interfund Service Charges	1,439,041	1,662,100	1,541,617	1,698,800
Other Revenues	92,197	0	86,449	0
Transfer from General Fund	1,633,250	1,039,972	1,039,972	552,821
Transfer from Other Funds	<u>526,497</u>	<u>576,419</u>	<u>576,419</u>	<u>357,168</u>
Total	<u>4,244,307</u>	<u>3,757,798</u>	<u>3,760,633</u>	<u>3,048,204</u>
Expenditures and Uses of Funds:				
Operations	1,327,573	1,581,533	1,493,335	1,641,627
Equipment Purchases	1,240,840	2,171,598	1,218,026	1,407,221
Transfer to Water Fund	72,569	74,020	74,020	94,628
Transfer to Equip Replace Res	<u>18,046</u>	<u>17,333</u>	<u>17,333</u>	<u>15,279</u>
Total	<u>2,659,028</u>	<u>3,844,484</u>	<u>2,802,714</u>	<u>3,158,755</u>
Revenues and Sources Over (Under) Expenditures and Uses	1,585,279	(86,686)	957,919	(110,551)
Net Change In Non Current Assets	(46,501)	0	14,490	11,000
Beginning Balance, July 1	9,389,974	10,928,752	10,928,752	11,901,161
Equipment Replacement Reserve	<u>(10,972,873)</u>	<u>(10,906,460)</u>	<u>(11,929,837)</u>	<u>(11,877,739)</u>
Ending Balance, June 30	\$ <u><u>(44,121)</u></u>	<u><u>(64,394)</u></u>	<u><u>(28,676)</u></u>	<u><u>(76,129)</u></u>

The purpose of this fund is to account for centralized fleet maintenance costs and to bill all funds utilizing maintenance services a proportionate charge. In addition, this fund accounts for certain equipment replacement requirements of the City.